

The Association of Global Custodians - Questionnaire - Questionnaire

[Bosnia - Registry of Securities of The Federation of Bosnia and Herzegovina - View Record](#)

Name

Bosnia - Registry of Securities of The Federation of Bosnia and Herzegovina

HANDLING OF SECURITIES OUTSIDE THE DEPOSITORY ENVIRONMENT

The purpose of this section is to consider the process (and any risk inherent within such a process) that involves the safekeeping of client assets while they are being removed from a depository and being lodged into a depository.

57. How are eligible securities lodged in the depository system? (Choose all that apply.)

A participant delivers the security with a valid transfer deed or stock power or other transfer document to the depository which then effects registration.

58. When are securities lodged into the depository reflected in a participant's depository account? (Choose all that apply.)

Securities are reflected in the participant's depository account immediately upon delivery to the depository.

59. How long does it usually take to lodge securities with the depository? (Choose one.)

1 to 2 days

60. During the process of lodging securities into the depository, can the securities:

Be traded?

No (please answer 60c)

60a. During the process of lodging securities into the depository, can the securities:

Be settled?

No (please answer 60d)

60b. During the process of lodging securities into the depository, can the securities:

Have ownership transferred?

No (please answer 60e)

60c. If they cannot be traded, or if you answered other, please explain:

It is impossible to trade with the securities during the process of their lodging into the depository.

60d. If they cannot be settled, or if you answered other, please explain:

Settlement process is limited during the process of the lodging securities.

60e. If ownership cannot be transferred, or if you answered other, please explain:

Transfer is limited till finishing transferring process referring to law terms

61. Are securities immediately available for delivery upon transfer to the depository?

Yes

62. Please describe briefly the arrangements/procedures/facilities you maintain to ensure that eligible securities held at the depository are handled at least as efficiently as compared to securities held outside the depository, particularly in relation to income, corporate actions and proxy services.

63. How are eligible securities removed from the depository? (Choose one.)

Securities are re-registered into the name of the beneficial owner or a nominee.

64. How long does it usually take to remove securities from the depository? (Choose one.)

1 to 2 days

65. While the securities are being removed from the depository, can they:

65a. Be traded? (Choose one)

No (please answer 65b)

65b. Please explain:

If securities are being removed from the depository due to modifying the shape of the organization to Ltd. or if organization is going to stop working.

65c. Be settled?

Not applicable

65e. Have ownership transferred?

Not applicable

STANDARD OF CARE

The purpose of this section is to understand the responsibility and liability that the depository has in providing services to its participants/members in the settlement and clearing of securities and/or cash, and to understand what type of protections exist for participants in the event of a participant failure/default.

Depository Liability**66. Does the depository accept liability (independent of any insurance coverage) for the following:****66a. Reconciliation errors with the registrar and/or the issuer?**

No

66e. Theft of securities (either physical certificate or electronically from accounts at the depository) from the depository?

Yes (please answer 66f)

66i. Failure of the depository's systems that result in direct damages or losses to participants because they cannot use either securities or funds?

Yes (please answer 66j)

66j. If yes, please check all of the following that apply:

The depository assumes liability for direct losses

66m. Any loss caused by the depository due to errors, omissions or fraud that cause direct damages or losses to participants?

No

66q. The depository acting as the central counterparty?

Yes (please answer 66r)

66r. If yes, please check all of the following that apply:

Financial limits are imposed on the amount of liability assumed by the depository

66u. Does the depository guaranty settlement?

Yes (please answer 66v)

66v. Please explain how this is accomplished. What are the procedures and safeguards that permit the depository to guaranty settlement?

The Registry has its own Safety Fund consists of contributions of participants.

66x. Force majeure events, acts of God, or political events, etc.?

No

66+. In all cases where the depository assumes responsibility for direct or indirect or consequential losses, is the depository's liability limited by a standard of care determination?

No

67. Do the depository's written contracts, rules, or established practices and procedures provide protection against risk of loss of participant assets by the depository in the form of?**67a. Indemnification**

Yes (please answer 67b)

67b. Please explain (then please answer 67c):

Instructions for the Safety Fund.

67c. Please provide details of the relevant sections of the contracts, rules or practices where this information is found.

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67d. Insurance

Yes (please answer 67e)

67e. Please explain (then please answer 67f):

The contract with insurance company.

67f. Please provide details of the relevant sections of the contracts, rules or practices where this information is found.

The contract with insurance company: Triglav BH Osiguranje

67g. Acknowledgement of liability for losses caused by depository's own actions.

Yes (please answer 67h)

67h. Please explain (then please answer 67i):

According to Safety Plan of the Registry acknowledges the liability for losses caused by its own actions.

67i. Please provide details of the relevant sections of the contracts, rules or practices where this information is found.

The Safety plan of the Registry of Securities - is not public available.

67j. Other

68. Is the depository immune from legal action in its own jurisdiction?

No

Security Control

69. How do participants receive information (view actual settlement of trades, movement of securities on their accounts, etc.) and see the status of their accounts? (Choose all that apply.)

By direct electronic link

70. Do participants have access to affect their holdings, including confirming and affirming trades, movement of securities on their accounts, etc.?

Yes (please answer 70a)

70a. How is access given to participants? (Choose all that apply.)

By direct electronic link (please answer 70b)

70b. Please select type of electronic link:

Secured, leased, dedicated telephone line

71. Regarding data security:

71a. Are passwords used by participants to access their accounts?

Yes

71c. Does each user have a unique user ID?

Yes

71e. Are passwords regularly changed?

Yes (please answer 71f)

71f. How often?

quarterly

71h. Is there a user lock-out after a pre-set number of unsuccessful User ID attempts?

Yes (please answer 71i)

71i. How many?

3 times

72. Does the depository communicate with other market entities such as stock exchanges, payment systems, clearing houses, etc., by secured linkages?

Yes (please answer 72a)

72a. Please explain:

Sarajevo Stock Exchange (securities settlements) Central Bank of BiH (fund settlements).

73. How does the depository communicate with other market entities?

73a. Stock Exchanges (Choose all that apply.)

Secured, leased, dedicated telephone line

73b. Payment Systems (Choose all that apply.)

Internet

73c. Clearing Houses (Choose all that apply.)

Not applicable

73d. Registrars (Choose all that apply.)

Not applicable

74. How is access to the physical building controlled? (Choose all that apply.)

By alarm system

75. What are the vault security procedures for the safekeeping of physical paper? (Choose all that apply.)

Not applicable; no vault is maintained

Participant Default Protections Resulting from a Participant Failure

76. If a participant defaults, how is the loss covered? (Choose all that apply?)

The depository guaranty fund covers the loss

77. During the past three years, has there been a situation where a participant defaulted which resulted in a significant loss?

No

78. Does the depository have a guaranty fund independent of stock exchange or other market guarantees?

Yes (please answer 78a)

78a. If yes, please respond to the following questions:

What is the size of the fund (then please answer 78b)?

Security Fund -consists of contributions of the participants which depend on trade volume during the past three months.

78b. How is the size of the fund determined? (Choose one.)

By participant volume

78d. How is the fund financed? (Choose one.)

Contributions from participants (please answer 78f)

78f. If so, what is the amount or percentage per participant?

By volume of trading during 3 last months

78h. Who is covered by the fund? (Choose all that apply.)

Direct depository participants only

78j. When is the guaranty fund used? (Choose all that apply.)

When a broker defaults

79. Does the depository have forms of oversight management for assessing and monitoring of the following? (Choose all that apply.)

Participant eligibility requirements, Collateral requirements for participants (please answer 79b), Blocking of securities movement before receipt of payment, Other forms of risk management used for assessing and monitoring participant exposures (please answer 79i)

79b. Please explain the requirements:

Since the Safety Fund consist of contributions of each participants in the same amount that means that all participants severally guarantee in the case of default.

79i. Please explain briefly how these work:

Unanswered

80. Does the stock exchange have default protections that extend to the depository, such as the following? (Choose all that apply.)

Guaranty fund for stock exchange members

BUSINESS RECOVERY PLAN

This section is intended to identify key aspects of the depository's Business Recovery Plan (BRP), including testing requirements and past results, expected recovery time periods, and the independent review and validation (if any) of the BRP.

81. Do you have a formal business recovery plan?

Yes (please answer 81a)

81a. Does your Business Recovery Plan include: (Choose all that apply.)

Back-up of all computer files, Back-up files stored and locked, Off-site operations facility

81b. Please identify both the frequency and the last date of testing for the following third party:

Depository participants/members

The last date of testing was October, 25th- 28th 2010

81c. Please identify both the frequency and the last date of testing for the following third party:

Stock exchange

The last date of testing was October, 25th- 28th 2010

81d. Please identify both the frequency and the last date of testing for the following third party:

Central bank

The last date of testing was October, 25th- 28th 2010

81e. Please identify both the frequency and the last date of testing for the following third party:

Local brokers

The last date of testing was October, 25th- 28th 2010

81f. Please identify both the frequency and the last date of testing for the following third party:

Any other third party

82. How quickly can the main system be reactivated in the event of an outage? (Choose one.)

1 - 4 hours

83. If a back-up system exists, how quickly can the back-up system be activated in the event of the main system failing? (Choose one.)

1 - 4 hours

84. Will the depository publicly announce any system interruption?

Yes (please answer 84a)

84a. To whom will the depository disclose any system interruptions? (Choose all that apply.)

To the depository regulators, To all direct participants, To the public via the internet (please answer 84b)

84b. If so, please list webpage address:

www.rvp.ba

84d. Please explain:

84e. How will the depository disclose any system interruptions? (Choose all that apply.)

By telephone

85. In the past three years, has it been necessary to activate the recovery plan in a live situation?

Yes (please answer 85a)

85a. If yes, how much time was needed to implement the recovery plan? (Choose one.)

Less than 1 hour (please answer 85b)

85b. How much time was needed to recover and restore business to normal operations? (Choose one.)

1 - 4 hours (please answer 85c)

85c. What was the impact to the market? (Choose all that apply.)

All securities settlements took place as scheduled on the same day with good value, All cash settlements took place as scheduled on the same day with good value

PERFORMANCE, INSURANCE, AND LOSS

This section is intended to identify the level of insurance maintained by the depository, and the extent to which coverage would extend to financial loss incurred by participants and their clients, including but not limited to losses resulting from operating performance, security breaches, and employee negligence or misconduct.

86. Has there been any material loss by the depository during the past three years?

No

87. Has the depository been subject to any litigation involving a participant during the past three years?

No

88. Has the depository realized revenues sufficient to cover expenses during the past three years? (Choose one.)

None of the last three years

89. Does the depository maintain a reserve for operating losses?

Yes (please answer 89a)

89a. Please describe and indicate reserve amount:

The registry has a reserve fund (25% of annual income). This fund could be used in the case of financial loss by annual/semiannual financial statement.

90. Has the regulatory body with oversight responsibility for the depository issued public notice that the depository is not in current compliance with any capital, solvency, insurance or similar financial strength requirements imposed by such regulatory body?

No

90b. In the case of such a notice having been issued, has such notice been withdrawn, or, has the remedy of such noncompliance been publicly announced by the depository?

91. Does the depository have insurance for Default?

No

92. Does the depository have insurance for Fidelity?

No

93. Does the depository have insurance for Operational Errors?

Yes (please answer 93a)

93a. What is the amount of the coverage?

N/A

93b. What is the amount of the deductible?

N/A

94. Does the depository have insurance for Errors and Omissions?

Yes (please answer 94a)

94a. What is the amount of the coverage?

N/A

94b. What is the amount of the deductible?

95. Does the depository have insurance for Computer Fraud?

Yes (please answer 95a)

95a. What is the amount of the coverage?

N/A

95b. What is the amount of the deductible?

N/A

96. Does the depository have insurance for the Premises?

Yes (please answer 96a)

96a. What is the amount of the coverage?

N/A

96b. What is the amount of the deductible?

N/A

97. Does the depository have any other insurance?

No

98. Who is the insurance carrier? If more than one insurance carrier, please list each carrier here and provide your responses to questions 98a and 98b in corresponding order.

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98a. Who is the insurance carrier's parent company, if applicable? (If inapplicable, simply type n/a.)

N/A

98b. What is the term of the policy?

One year

98c. Who does the insurance cover? (Choose all that apply.)

Depository

99. If you feel that you would like to provide additional details on any of the given answers, feel free to provide any additional comments here (maximum of 5,000 characters) or prepare an additional document identifying the question(s) you are commenting on and upload the document under 99a:

99a. Upload document here:

PUBLIC AVAILABILITY

100. The AGC encourages respondents/depositories to make their answers to this questionnaire publicly available. Will you be making your response publicly available? (For additional guidance, please review the help feature to this question.)

Yes (please answer 100a)

100a. If yes, how will you be making it publicly available: (Choose all that apply.)

Web site (please answer 100b)

100b. Please provide web site address of publicly available questionnaire:

<http://www.rvp.ba>

100j. Please be sure your contact details are updated. Your contact information is located in the first section of Part One within this questionnaire.

You have reached the end of the questionnaire. Please be sure to print your responses and review them prior to changing Datasheet Progress to "Completed" under Part Two. (To print, select the printer friendly link at the top of the questionnaire.) When you are prepared to submit your answers, please return to Part One and Part Two of the questionnaire and change Datasheet Progress to "Completed". The members of The Association of Global Custodians thank you for your time and for your helpful response.

Please provide any comments you have regarding the questionnaire.

Datasheet Progress

In Progress