

**ANNUAL FINANCIAL STATEMENT OF THE ISSUER FOR THE PERIOD  
JANUARY 1 – DECEMBER 31, 2016**

<b>I – GENERAL DATA ON THE ISSUER</b>	
- full and short name	Registry of Securities of the Federation of Bosnia and Herzegovina, JSC
- headquarters	Maršala Tita 62 2nd floor, Sarajevo
- phone number, fax number, e-mail address and web page	033/279-150, 279-151, <a href="mailto:info@rvp.ba">info@rvp.ba</a> , <a href="http://www.rvp.ba">www.rvp.ba</a>
- head and members of the Supervisory Board	Head of the SB: Alem Laličić; members: Adnan Rovčanin, Miroslav Džidić, Željka Marković-Sekulić and Emina Sarač
- MB	Acting Director: Marina Orlando Acting Deputy Director: Osmo Polutak
<b>II – DATA ON SECURITIES AND ISSUER'S HOLDERS</b>	
- issued securities quantity; par value	20.523 shares; per value 100 BAM
- holders with more than 5% of securities – shares of the issuer with a voting right	Federation of Bosnia and Herzegovina (Securities Commission in the FB&H)
-BoD and SB members as holders and percentage of ownership in the issuer	Members of the MB or SB are not holders of the issuer's shares
<b>III – DATA ON FINANCIAL BUSINESS OF THE ISSUER</b>	
<b>DATA SHEET:</b>	
<b>ASSETS</b>	
a) Subscribed capital unpaid	-
b) Fixed assets	1.481.222
c) Current assets	1.168.526
d) Loss over the capital	-
e) Total Assets	2.649.748
<b>LIABILITIES</b>	
a) Capital	2.436.624
b) Subscribed initial capital	2.052.300
c) Long-term liabilities	-
d) Short-term liabilities	213.124
e) Total liabilities	2.649.748
<b>DATA FROM INCOME STATEMENT</b>	
a) Income	2.568.755
b) Charges	2.405.317
c) Profit or Loss before taxation	163.438
d) Tax on profit	-
e) Net profit/ Net Loss for the period	163.438
<b>IV – DATA ON ISSUER'S EXTERNAL AUDITOR</b>	
-name and headquarters	DOO "REVIZIJA SKAMO" TUZLA
-final opinion on financial statements	Financial Statements are revised

  
 Acting Director  
 Marina Orlando



certified translation:

“REVIZIJA ŠKAMO” LTD TUZLA  
AUDIT, ACCOUNTING AND CONSULTING COMPANY  
Aleja Alije Izetbegovića 22  
Tel/Fax 035 254 493. Mob 061 151 690  
E-mail: [skamo@bih.net.ba](mailto:skamo@bih.net.ba)  
I.D. – 4209806050009  
Tax no. – 0301243000

Pursuant to Article 49, para. 1 and 2, and Article 53 of the Law on Accounting and Audit of Federation of Bosnia and Herzegovina (“Official Gazette of Federation of Bosnia and Herzegovina”, no. 83/09) the authorized auditor of Audit, Accounting and Consulting Company Revizija Škamo Ltd. Tuzla conducted an audit of financial reports of the legal entity Registry of Securities S.C. Sarajevo /*Registar vrijednosnih papira D.D. Sarajevo*/ for the year of 2016. Upon conducted audit, the authorized auditor produced on behalf of Audit, Accounting and Consulting Company Revizija Škamo Ltd. Tuzla, and in accordance with the aforementioned Law, the following

### AUDIT REPORT

(This report must be read in the context of our notes, existing financial reports and the main book records that are kept in the documentation of Registry of Securities of Federation of Bosnia and Herzegovina S.C. Sarajevo. As an addition to the report in the context of adopted codes, accounting rules und applicable laws, we have presented our comments in an abbreviated form in the produced report.)

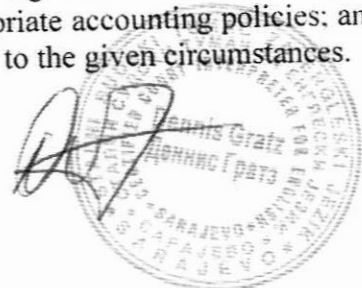
#### To the co-owners and the Executive Board of Registry of Securities of Federation of Bosnia and Herzegovina S.C. Sarajevo

**Dear Ladies and Gentlemen!** We have conducted an audit of the financial reports provided by the legal entity Registry of Securities of Federation of Bosnia and Herzegovina S.C. Sarajevo (hereinafter: Company, legal entity, or firm) that include the Report on financial situation of the Company – Balance Sheet as of 31 December 2016, the Report on Total Profit – Income Statement for the period of 1 January to 31 December 2016, the Report on Cash Flow for the 2016 fiscal year, as well as the Report on Changes in Capital as of 31 December 2016. In addition to the reports, we have also presented the summary of the notes as an additional report provided on pages 32 to 77 of the audit report.

#### Executive Liability

The Executive Board is responsible for the preparation and an objective presentation of financial reports in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS).

The executive liability includes: the evaluation, preparation and formation of financial reports, formation and maintenance of internal controls, application of applicable laws and an objective presentation of financial reports that will not contain significant inaccurate display caused by fraud or error; the selection and application of appropriate accounting policies; and establishment of reasonable accounting assessments appropriate to the given circumstances.



### Auditor Liability

Our responsibility is to produce an evaluation of the financial reports made available on the basis of the audit carried out. The audit was conducted in accordance with International Auditing Standards. These standards require compliance of auditors' codes of ethics and planning and execution of auditing up to the level which provides reasonable conviction that the audited financial reports do not contain any significantly erroneous statements.

The auditing of the financial reports of RVP FBiH d.d. was performed under the criteria of actuality and objectivity of financial reports, the level and the degree of compliance and reliability of accounting records and financial reports in relation to International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS), as well as to the Law on Accounting and Audit of Federation of Bosnia and Herzegovina, while respecting good common practice and the rules of the profession.

The audit includes an implementation of the procedures for the acquisition of evidence on amounts and reports displayed in the financial reports. The selection of the procedure depends on the auditor's assessment, including a risk assessment relating to gross errors in the audited financial reports, caused by fraud or error. In the process of risk assessment, the auditor analyses all applicable internal controls and an objective display of financial reports provided by the audited company, in order to determine the adequate auditing procedures under given circumstances. This, however, does not include a judgment of their effectiveness.

The audit also include an assessment of the applied accounting policies and the suitability of the established accounting assessments of the Executive Board, as well as an evaluation of the overall display of existing financial reports.

In the specific case, we believe that the auditing evidence is sufficient and provides a reasonable basis for the statement of our opinion.

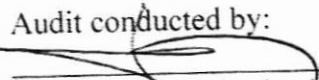
### Opinion of the independent authorized auditor

In our opinion, the financial reports represent a real and objective financial position of the company as of 31 December 2016, in all significant aspects, portraying the results of its business activity, the cash flow and the change in capital for the ending year. We find that the reported data are in compliance with the International Accounting Standards and International Financial Reporting Standards.

Our concluding auditing opinion is, therefore: positive.

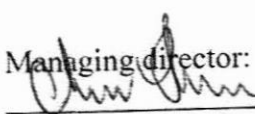
Tuzla, 27 February 2017

Audit conducted by:

  
Škamo Adil, authorized auditor  
/licence no. 3090099106/



Managing director:

  
/ Škamo Aida, signature /

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Herewith I certify that this is a true and faithful rendering of the original text written in Bosnian-Croatian-Serbian language.

Sarajevo, 21 October 2017  
Dn. no.: 199-Eng-17

Dennis Gratz PhD  
certified court interpreter for English and German language

